

End of Year Financial Statements

PERIOD ENDING

December 31, 2014

CEA-H.O.W. Inc.



CEA-HOW World Service Office
Balance Sheet

As of December 31, 2014

Dec 31, 14

ASSETS

Current Assets

Checking/Savings

101 · WF Business Checking A/C...3620	5,625.08
102 · Wells Fargo Saving HYield-5530	
102.1 · Prudent Reserve per Policy	67,496.21
102 · Wells Fargo Saving HYield-5530 - adjustment to actual	-11,022.28
Total 102 · Wells Fargo Saving HYield-5530	<u>56,473.93</u>
103 · PayPal Online Savings Account	8,218.78
105 · PayPal Convention Account	39.86

Total Checking/Savings 70,357.65

Other Current Assets

140 · Literature Inventory	6,118.29
142 · Specialty Items Inventory	20.00
150 · Undeposited Funds	382.24

Total Other Current Assets 6,520.53

Total Current Assets 76,878.18

Other Assets

120 · Prepaid Rent & Security Deposit 1,600.00

Total Other Assets 1,600.00

TOTAL ASSETS 78,478.18

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Credit Cards

226 · - Stamps.com Account 103.05

Total Credit Cards 103.05

Other Current Liabilities

230 · Federal Payroll Liabilities 1,052.65

235 · State Payroll Liabilities 188.93

237 · Worker's Compensation Insurance 133.97

250 · Sales Tax Payable 493.05

Total Other Current Liabilities 1,868.60

Total Current Liabilities 1,971.65

Total Liabilities 1,971.65

Equity

302 · Retained Earnings 66,396.49

Net Income 10,110.04

Total Equity 76,506.53

TOTAL LIABILITIES & EQUITY 78,478.18

CEA - HOW World Service Office
Profit & Loss Projection Report
January 2014 through December 2014

	Actual	Actual	Actual	Actual	Total Actual	2013	% of Actual	Budget	Budget	over /
	1 st Qrt '14	2 nd Qrt '14	3 rd Qrt '14	4 th Qrt '14	January - Dec. 2014	Jan - Dec	to Projected	Jan 14 - Dec 14	Jul 13 - Dec 13	(short) of Projected
	Jan'14-Dec'14									
INCOME										
400 - Contributions Inco	13,516.39	14,784.95	14,606.78	12,321.30	55,229.42	53,978.97	157.80%	35,000.00	20,000.00	20,229.42
401 - Contributions Grati	3,586.97	410.18	562.00	102.00	4,661.15	4,945.43	116.53%	4,000.00	0.00	661.15
402 - Literature	4,698.70	5,001.25	7,957.50	5,013.55	22,671.00	19,172.78	113.36%	20,000.00	10,000.00	2,671.00
404 - Spanish Literature :	229.25	1,189.70	1,285.75	672.00	3,376.70	3,078.15	135.07%	2,500.00	1,500.00	876.70
406 - Shipping Income	831.25	667.88	822.31	823.53	3,144.97	2,757.42	125.80%	2,500.00	1,275.00	644.97
415 - Convention Income	0.00	21,616.00	20,840.67	0.00	42,456.67	41,179.17	94.35%	45,000.00	48,000.00	(2,543.33)
416 - Conference Income	0.00	4,070.00	0.00	0.00	4,070.00	4,510.00	92.50%	4,400.00	4,400.00	(330.00)
450 - Interest Income	14.11	11.97	9.26	11.39	46.73	66.59	93.46%	50.00	50.00	(3.27)
Total Income	22,876.67	47,751.93	46,084.27	18,943.77	135,656.64	129,688.51	119.57%	113,450.00	85,225.00	22,206.64
COST OF GOODS SOLD										
500 - Purchase of Literati	1,940.96	3,059.21	2,275.15	1,570.70	8,846.02	11,036.79	88.46%	10,000.00	4,500.00	(1,153.98)
503 - Discounts & Allowa	-0.01	0.00	0.00	0.00	-0.01	8.34	-0.01%	200.00	100.00	(200.01)
Total COGS	1,940.95	3,059.21	2,275.15	1,570.70	8,846.01	11,045.13	86.73%	10,200.00	4,600.00	-1,353.99
Gross Profit	20,935.72	44,692.72	43,809.12	17,373.07	126,810.63	118,643.38	122.82%	103,250.00	80,625.00	23,560.63
EXPENSES										
705 - WSO Board Travel/I	0.00	2,031.15	7,029.09	0.00	9,060.24	5,319.12	129.43%	7,000.00	7,000.00	2,060.24
706 - Web Hosting Exper	14.99	0.00	130.87	0.00	145.86	144.86	0.00%	0.00	120.00	145.86
708 - Convention Expens	0.00	1,197.60	30,081.17	0.00	31,278.77	34,038.41	84.54%	37,000.00	10,000.00	(5,721.23)
709 - Conference Expens	0.00	101.51	7,968.25	0.00	8,069.76	9,021.83	89.66%	9,000.00	4,000.00	(930.24)
711 - Board Administrati	38.40	30.20	0.00	34.70	103.30	157.60	0.00%	0.00	0.00	103.30
802 - Shipping Expense	367.39	297.15	293.61	353.31	1,311.46	1,152.67	87.43%	1,500.00	750.00	(188.54)
902 - Rent	2,400.00	2,400.00	2,400.00	2,400.00	9,600.00	9,600.00	100.00%	9,600.00	4,800.00	0.00
903 - Janitorial Services	150.00	150.00	150.00	150.00	600.00	600.00	100.00%	600.00	300.00	0.00
904 - Bank Service Charç	21.10	45.50	47.00	48.50	162.10	217.45	81.05%	200.00	100.00	(37.90)
905 - Merchant Fees (Pay	179.63	179.08	169.52	173.09	701.32	499.70	140.26%	500.00	200.00	201.32
906 - Payroll Expenses	8,713.34	8,806.67	11,200.01	10,580.01	39,300.03	57,260.04	98.00%	40,100.03	28,955.86	(800.00)
907 - P/R tax Expense	1,252.82	955.44	856.81	809.36	3,874.43	6,221.86	80.66%	4,803.65	2,756.09	(929.22)
908 - Office Supplies & E	372.52	269.37	467.64	628.71	1,738.24	1,709.28	57.94%	3,000.00	1,500.00	(1,261.76)
910 - Insurance	1,332.00	0.00	0.00	1,295.00	2,627.00	2,254.00	109.46%	2,400.00	1,000.00	227.00
914 - Bonuses	0.00	0.00	0.00	150.00	150.00	200.00	0.00%	0.00	0.00	150.00
915 - Telephone	463.13	487.15	496.48	497.29	1,944.05	2,015.66	104.52%	1,860.00	900.00	84.05
917 - Tax and Filing fees	1.00	25.00	0.00	0.00	26.00	871.47	52.00%	50.00	50.00	(24.00)
920 - Outside Labor	866.67	1,733.34	0.00	0.00	2,600.01	0.00	100.00%	2,600.00		0.01
930 - Accounting Fees	500.00	0.00	500.00	0.00	1,000.00	0.00	100.00%	1,000.00	500.00	0.00
935 - Professional and L	300.00	300.00	300.00	300.00	1,200.00	1,100.00	100.00%	1,200.00	600.00	0.00
940 - Postage	8.68	16.66	21.98	8.80	56.12	329.66	11.22%	500.00	250.00	(443.88)
942 - Worker's Comp. Ins	929.00	6.88	66.21	60.88	1,062.97	623.00	200.56%	530.00	0.00	532.97
945 - Depreciation	88.93	0.00	0.00	0.00	88.93	464.53	100.00%	88.93	178.02	0.00
Total Expenses	17,999.60	19,032.70	62,178.64	17,489.65	116,700.59	133,801.14	94.47%	123,532.61	63,959.97	-6,832.02
Net Proceeds	2,936.12	25,660.02	-18,369.52	-116.58	10,110.04	-15,157.76	-49.85%	-20,282.61	16,665.03	30,392.65

**CEA-HOW World Service Office
Contributions and Purchases by Intergroup
January through December 2014**

	AFFILIATED GROUPS	% OF GROUPS	CONTRIBUTIONS		PURCHASES	
			Jan-Dec' 14	% of Total	Jan-Dec' 14	% of Total
60000 - RETAIL LITERATURE FROM PAYPAL	0	0.0%	0.00	0.0%	4,600.55	17.66%
60060 - RETAIL LITERATURE FROM CONVENTION	0	0.0%	0.00	0.0%	3,328.00	12.78%
70000 - GRATITUDE MONHT PAYPAL	0	0.0%	1,058.00	1.77%	0.00	0.0%
70010 - GRATITUDE MONTH CHECK	0	0.0%	611.45	1.02%	0.00	0.0%
70015 - INDIVIDUAL DONATIONS PAYPAL	0	0.0%	3,060.00	5.11%	0.00	0.0%
70020 - PAYPAL 7TH TRADITION GENERAL	0	0.0%	982.52	1.64%	0.00	0.0%
70030 - INDIVIDUAL DONATIONS CHECK	19	3.76%	2,674.80	4.47%	0.00	0.0%
80010 - AREA 10	0	0.0%	5,000.00	8.35%	0.00	0.0%
90099 - SOUTHERN CALIFORNIA INTERGROUP	73	14.43%	6,066.97	10.13%	2,702.75	10.38%
90101 - CEA-HOW OF SAN DIEGO	14	2.77%	699.28	1.17%	199.00	0.76%
90102 - NW CEA VANCOUVER, WA	2	0.4%	50.00	0.08%	0.00	0.0%
90104 - LAS VEGAS INTERGROUP	26	5.14%	1,885.24	3.15%	1,087.25	4.17%
90106 - S. FLORIDA INTERGROUP	13	2.57%	670.43	1.12%	74.00	0.28%
90108 - ISRAEL INTERGROUP	12	2.37%	0.00	0.0%	0.00	0.0%
90110 - MEXICO INTERGROUP	39	7.71%	700.00	1.17%	543.45	2.09%
90113 - AUSTRALIA INTERGROUP	2	0.4%	0.00	0.0%	0.00	0.0%
90115 - NEW YORK INTERGROUP	8	1.58%	460.95	0.77%	390.75	1.5%
90117 - PUGET SOUND CEA-HOW INTERGROUP	1	0.2%	31.00	0.05%	24.00	0.09%
90119 - DALLAS FORT WORTH INTERGROUP	15	2.96%	925.71	1.55%	620.00	2.38%
90122 - MICHIANA INTERGROUP	10	1.98%	724.36	1.21%	1,704.75	6.55%
90123 - SAN FERNANDO VALLEY INTERGROUP	43	8.5%	5,006.42	8.36%	2,649.50	10.17%
90125 - NORTH TEXAS INTERGROUP	5	0.99%	21.00	0.04%	149.20	0.57%
90126 - OKLAHOMA INTERGROUP	6	1.19%	378.24	0.63%	0.00	0.0%
90130 - RIO RECOVERY OF NM INTERGROUP	8	1.58%	960.12	1.6%	526.50	2.02%
90134 - SAN BERNARDINO/RIVERSIDE COUNTIES	16	3.16%	387.38	0.65%	545.00	2.09%
90135 - PENNSYLVANIA INTERGROUP	12	2.37%	62.99	0.11%	289.00	1.11%
90136 - TIDEWATER VIRGINIA INTERGROUP	2	0.4%	0.00	0.0%	93.00	0.36%
90137 - NO. CA CENTRAL COASTAL INTERGROUP	21	4.15%	1,010.24	1.69%	488.00	1.87%
90139 - LOS ANGELES INTERGROUP	20	3.95%	8,521.41	14.23%	2,694.50	10.34%
90140 - PHONE BRIDGE INTERGROUP	62	12.25%	14,266.07	23.82%	1,003.50	3.85%
90141 - GREAT LAKES CEA-HOW	10	1.98%	406.33	0.68%	369.00	1.42%
90142 - CEA-HOW NORTHERN COLORADO IG	10	1.98%	801.10	1.34%	185.00	0.71%
90143 - 1ST HISPANIC INTERGROUP OF ARIZONA	7	1.38%	700.04	1.17%	0.00	0.0%
90144 - SPANISH PHONE BRIDGE INTERGROUP	33	6.52%	1,398.54	2.34%	437.25	1.68%
90145 - UTAH CEA-HOW INTERGROUP	17	3.36%	369.98	0.62%	1,343.75	5.16%
TOTAL	506	100.0%	59,890.57	100.0%	26,047.70	100.0%